

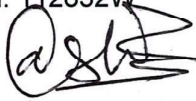
**CERTIFICATE**

This is to certify that we have verified necessary record and documents produced before us by Gujarat Urja Vikas Nigam Limited, Vadodara (hereinafter referred as "GUVNL") with respect to computation of Additional Surcharge for the six-monthly period ended on 31<sup>st</sup> March, 2024 and have to report as report:

1. That GUVNL has compiled the required data as laid down by G.E.R.C. for the six monthly ended on 31/03/2024
2. The fixed power purchase cost for the six-monthly periods ending on 31/03/2024 is as per the power purchase cost incurred by GUVNL.
3. That information attached herewith is in accordance with and as per directives given by G.E.R.C.

This certificate is issued at special request of GUVNL to submit the certificate to GUJARAT ELECTRICITY REGULATORY COMMISSION (GERC).

**For Parikh Mehta & Associates**  
Chartered Accountants  
FRN: 112832W



Ashish Parikh  
Partner  
M No. 116745  
UDIN: 24116745BKABCD7846  
Date: 25/07/2024  
Place: Vadodara

