



Uttar Gujarat Vij Company Limited has achieved one more “NATIONAL AWARD” from The Institute of Cost & Works Accountant Of India by Hon'ble Minister of Corporate Affairs Mr.Premchand Gupta for Excellence in Cost Management- 2007.

The Institute of Cost and Works Accountants of India, New Delhi has instituted a Comprehensive Award Scheme for recognizing meritorious performance of Cost Management - 2007.

The award distribution function was held on 1st May, 2008 at Vigyan Bhavan, New

Delhi. The Hon'ble Minister for Corporate Affairs, Mr. Premchand Gupta awarded a Trophy to Chief Engineer, Shri MG Patel & Chief Finance Manager (F&A), Shri JN Pancholi, on behalf of "Uttar Gujarat Vij Company Limited" in presence of well known personalities of the Corporate world.

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The Company has achieved the same AWARD for exemplary cost reduction in (a) power purchase cost (b) Interest and finance cost by applying the cost management practices resulting into functional cost reduction as percentage of cost of sales and increased Revenue by sale of power by reducing Transmission & Distribution losses and converting them into revenue generation by billing of unbilled energy sales which resulted in increase of sales.

The foundation of restructuring of "Gujarat Electricity Board" has been laid by **Dr. Manjula Sbramaniam, I.A.S.** which has been motherly cultured by **Smt. VL Joshi, I.A.S.** After successful unbundling of GEB and emergence of "Uttar Gujarat Vij Company Limited", Mehsana, the Company has been effectively lead by **Mr. Guruprasad Mohapatra, I.A.S.** and aggressive rides by **Mr. HS Patel, I.A.S.** under whom Company gets Bronze Medal for meritorious performance by Minister of Power, New Delhi for the year 2005-06 on very first year's working of the Company and Consecutively in Second year, **the Company gets Second Award from ICWAI National Award for Excellence in Cost Management - 2007.**

Company's Chairman, **Mr. Guruprasad Mohapatra, I.A.S.** has congratulated to all the employees of the Company & conveyed the best wishes for future achievement.